



**Questions & Answers Regarding the auction of
802 North Wharton Ave, El Campo Texas
AUCTION DATE
JULY 31, 2020 12PM PT**

1. How do I register and submit my bid for the property.

Go to www.Braunworldbid.com and click on the "Current Auctions" tab, then click on the 802 North Wharton ave, El Campo Texas tab. Click the Property Information tab. Print, complete, sign and email to Mmische@Braunco.com Or call us at 866.568.6638 and we will email the form to you.

2. How can I view the property?

You can view the property by contacting Eric Bluntzer at 361-241-5363 to schedule a viewing.

3. When and where is the auction?

The Auction is a Sealed Bid Auction, bids are due prior to or on July 31, 2020 12PM PT. The auction is not held at the property. This is a Sealed Bid auction; bids are to be emailed to Mmische@Braunco.com.

4. What is the Registration Deposit?

Bidders do not need to pay all cash on auction day! The Registration Deposit is only \$10,000 and is FULLY REFUNDABLE IF YOU DO NOT PURCHASE THE PROPERTY. The Registration Deposit may be provided in the form of a cashier's check (payable to Fidelity Title Escrow Company) or wired funds and is due with your bid.

5. What is the value of the property?

Real estate values in the area ranges quite dramatically. We suggest that all buyers do their own due diligence in regards to assessing value. This is the only opportunity to purchase this property. We can provide market data upon request.

6. Can I have an inspector inspect the property?

Yes! You may have an inspector of your choice at your expense inspect the property **prior** to submitting your bid.

7. What contingencies can I have when I purchase the property?

There are NO contingencies of any kind including, but not limited to, inspections or financing. All bidders' due diligence must be done **prior** to the Auction.

8. What do I need to participate in the Auction?

A \$10,000 cashier's check or wired funds and proof of funds to close. If you are the Winning Bidder, you must provide us with a total of 10% of the Total Contract Price, including your \$10,000 Deposit, within 24hrs after the Auction and your Sealed Bid Form.

10. Am I required to pay all cash for the property on auction day?

No, only a 10% deposit is due on auction day, the balance is due at the close of escrow.

11. What contract do I use to submit a bid?

The Worldbid auction contract is available on our website or we can send to you.

12. Can I purchase the property prior to the auction date?

Yes, you can! If your offer is accepted, your deposit becomes nonrefundable, the auction will be cancelled. The Seller will not counter your offer if you provide a Pre Auction bid, they will either accept it, decline it, ask you to resubmit a higher bid if you desire or allow you to keep it in force for auction day.

Contact Braun at 866.568.6638 or www.BraunWorldbid.com for information